

**Dallas School District No. 2
Finance Committee Agenda
Thursday, March 1, 2018**

6:30 pm Dallas School District Board Room

- 1. Call to Order – Dave**
- 2. Review and Approve Minutes from January 18, 2018**
- 3. Guest – Tim Ray, Career and Technical Education (CTE) Program in Dallas**
- 4. Current Events – Debbie**
 - a. Budget Committee appointments
 - b. Current Legislation
- 5. Discussion – All**
 - a. Middle School Athletics
 - b. Measuring value of volunteer contributions
 - c. Food Service report
- 6. Reports (Written)**
 - a. Monthly Financial report to Board
 - b. Bond Projects Financial Report
- 7. Next Meeting**
- 8. Adjourn – 8:00 p.m.**

2017-18 Meeting Schedule

March 22

DALLAS SCHOOL DISTRICT NO. 2 FINANCE COMMITTEE MEETING MINUTES

Thursday, January 18, 2018 at 6:30 p.m.
Dallas School District Board Room

Present: Mike Holland, Lavonne Wilson, Rich Slack, Dave Morris, Linda Fox, Michelle Johnstone, Mike Blanchard, Mike Bollman, Steve Travis, Trista Girt, Debbie MacLean

1. **Called to Order** at 6:30 by Dave Morris.
2. **Approval of Minutes.** Minutes were approved with no corrections.
3. **District Updates.**
 - a. Michelle presented information related to the requirements of the ESSA (Every Student Succeeds Act). Schools are writing Mission/Vision/Goal statements supporting education of the whole child, including social, emotional and academic. The district is ahead of the state in developing our plans by 6 – 12 months. We have implemented a common assessment tool, measuring academic progress and growth. The budget will be aligned with goals.
 - b. Debbie presented information from OSBA's PERS side account workshop. Handouts outlined changes to PERS administrative rules; one a lowering of the minimum required to create new side accounts to lessor of 25% UAL (unfunded actuarial liability) or \$250k. The Governor's PERS Plan is to additionally create an Employer Incentive fund that would provide \$0.25 for every \$1 matching funds for those opening side accounts. The revenue source for that match is yet to be determined. Additionally, PERS developed an Employer Rate Projection Tool which estimates projected rate savings based on the amount of side account opened. For example, a district deposit to a side account of \$250,000 plus potential state match of \$62,500 to same account would total \$312,500. According to the tool, this investment would then result in a .14% decrease in the districts' employer rate.
4. **Discussion – All**
 - a. **Review Sample Board Reports.** Debbie presented several sample board reports from other districts. Mike Blanchard suggested obtaining feedback from DHS students participating in the Business CTE strand on a few comparative reports. Other suggestions were the importance of comparisons as they allow ability to spot anomalies. Also, a cumulative year-to-date financial information is more important than keeping a column for each month in the report. The sample report favored by the group was Crook County SD.
 - b. **Program Funding Sources.** Dave presented a report showing expenditures broken down by educational programs. These costs are then compared to the State School Fund (SSF) revenue per ADMr adjusted for additional weights per SSF. This report clearly shows how the growth of weighted programs, over time, have diminished the

- SSF resources available for general education. The committee considers this report valuable to review periodically. The final page of the report shows district maintenance operating costs. It was pointed out by Dave that current utility costs are less than what was paid out 10 years ago. Practically unheard of – speaks to the districts’ energy upgrades achieved through bond dollars over recent years.
- c. **Middle School Athletics.** Trista presented data showing an estimate of what it would cost in 2018-19 for MS athletics that were cut from the budget in 2009-10. This included Football, Volleyball and Track; assumed net operating costs only, with no estimate of an initial start-up investment in uniforms, helmets, etc. It was noted that Basketball and Wrestling had been included with budget cuts in 2008-09.
 - d. **Measuring value of volunteer contributions.** Due to meeting time constraints, this discussion was tabled until next meeting.

5. Written Reports. Provided as a part of the committee agenda packet.

Meeting adjourned at 8:00 p.m.