

**Dallas School District No. 2
Finance Committee Agenda
Thursday,
November 30, 2017**

6:30 pm Dallas School District Board Room

- 1. Call to Order and Welcome and Introduction - Dave**
- 2. Committee Organization – Debbie**
 - a. Election of Officers
- 3. Review Purpose of Committee - Debbie**
 - a. 2017-18 Board Finance Goals
- 4. Updates – Debbie & Michelle**
 - a. 2016-17 Budget vs. Actual
 - b. 2017-18 Adopted Budget
 - c. Long Term Financial Tool
 - d. Every Student Succeeds Act (ESSA) Financial Alignment
 - e. Bond Issuance
 - f. Turf field
- 5. Discussion – All**
 - a. 2017-18 Committee Work Plan
 - b. Future Topics – Career and Technical Education (CTE) Program
- 6. Reports (Written)**
 - a. Bond Projects Financial Report
 - b. Monthly Financial report to Board
 - c. Monthly Report to Administrators
- 7. Next Meeting(s)**
 - a. Supplemental Budget Hearing December 11, 2017
 - b. Committee meetings potential dates for 2017-18
 - i. Dec 19, Jan 18, Feb 22, Mar 15
- 8. Adjourn – 8:00 p.m.**

**Dallas School District
Board Goals
2017-2018
Final
August 14, 2017**

Ask yourself...Is it good for kids?

MISSION: WORKING TOGETHER FOR ALL STUDENTS TO ACHIEVE HIGH LEVELS OF LEARNING

VISION:

- Continue the focus on learning for all
- All students value education and want to come to school
- Ongoing collaboration among all staff
- Teaching to district adopted Common Core Standards and using research based best practices
- Common regular assessments
- Interventions and enrichments based on regular assessments
- Improve teaching and learning based on data, reflection, and collaboration
- Accurate and timely feedback and reporting to parents
- All students will attain a meaningful high school diploma

Goals 2017-2018

- 1.0 School District, all students will obtain a high school diploma that is appropriate and meaningful. One hundred percent (100%) of students will meet the annual goal of graduating on or before 2025 as aligned to the Oregon State Plan.
- 2.0 Dallas School District will complete current bond projects and identify the next phase of bond projects.
- 3.0 Dallas School District will continue to improve communication efforts with students and families and with the community.
- 4.0 Dallas School District will continue to promote transparency with greater involvement of the budget review committee, district staff, and others in the allocation of resources to meet the mission of the district.
- 5.0 Dallas School District will continue to focus on creating safe learning environments.

1.0 In Dallas School District, all students will obtain a high school diploma that is appropriate and meaningful. One hundred percent (100%) of students will meet the annual goal of graduating on or before 2025 as aligned to the Oregon State Plan.

Strategy	Timeline/ Progress	Responsibility
<p>Develop and implement District Every Student Succeeds (ESSA) Plan</p> <p><i>Evidence: Develop district plan and begin annual report based on ESSA Plan.</i></p>	<p>ESSA Committee Dates; October 3 November 7 December 5 January 9 February 6 March 6 April 3 May 8</p>	<p>Superintendent, Director of Learning Services, Principals, ESSA Committee</p>
<p>Continue:</p> <ul style="list-style-type: none"> • Research-based Instructional Strategies <i>Evidence: Instructional Rounds, Cognitive Coaching, Visible Learning, bi-weekly school visits</i> • Professional Learning Communities <i>Evidence: Engage in PLC research: Shirley Hord, deeper learning, brain based learning, engagement and motivation strategies</i> • Intervention/Progress Monitoring <i>Evidence: Local and state assessments</i> • Full-day Kindergarten <i>Evidence: Comparability data with the baseline year of 2015-16</i> • Curriculum Alignment/Common Core Standards: <i>Evidence: Project Based Learning, rigor and relevance, Literacy and Math curriculum planning and professional development</i> • Professional Development/Instructional Coaches <i>Evidence: Professional Learning Leadership Team, Professional Learning Specialists</i> • Career and Technical Education Plan implementation <i>Evidence: Schedule and course completion</i> 	<p>June 2018</p>	<p>Superintendent, Director of Learning Services, Principals, Teacher Leaders, all staff</p>
<p>In order to learn more about student achievement progress, the school board will conduct periodic meetings</p>	<p>Ongoing</p>	<p>Superintendent Board</p>

<p>in schools October, November, January, February, March, April</p> <p><i>Evidence: Board meeting minutes</i></p> <p>School board members are invited to attend instructional rounds throughout the year.</p>		
<p>Dallas School District will conduct an annual audit of each of the charter schools.</p> <p><i>Evidence: Annual board report</i></p>	June 2018	Superintendent/ Charter School Leadership
<p>Dallas School District will monitor and report the number of students who attend virtual schools.</p> <p><i>Evidence: Board Report</i></p>	June 2018	Superintendent
<p>Dallas School District will monitor and report the number of home school students accessing district classes.</p> <p><i>Evidence: Board Report</i></p>	June 2018	Superintendent

2.0 Dallas School District will complete current bond projects and identify the next phase of bond projects.

Strategy	Timeline/ Progress	Responsibility
<p>Complete the bond projects at the following sites; Whitworth Elementary, Oakdale Heights Elementary, and Lyle Elementary.</p>	January 2018	Superintendent/ Facilities Director/ Citizens Oversight Committee
<p>Identify the next phase of bond projects to be completed.</p> <p><i>Evidence: Plan for second bond issuance</i></p>	June 2018	Superintendent/ Facilities Director/ Citizens Oversight Committee
<p>Communicate bond work in progress and completed to all patrons, and staff in Dallas School District.</p> <p><i>Evidence: Before and After Video Clips to share with patrons (in progress), FB Page, Updates at Board Meetings, thank you signage posted</i></p>	On going	Superintendent/ Facilities Director/ Citizens Oversight Committee
<p>Communicate progress from the Superintendent Facilities Committee</p>	January 2018 June 2018	Superintendent/ Facilities Director

3.0 *Dallas School District will communicate with students, families, and community.*

Strategy	Timeline/ Progress	Responsibility
School Board and City Council collaborative meetings <i>Evidence: Meeting agenda</i>	Fall/ Spring	Board, City Council, Superintendent, City Manager
Superintendent will continue "Superintendent Updates" to staff, parents, and patrons to share district news. <i>Evidence: Updates via email, FB, newspaper</i>	Monthly	Superintendent
Superintendent will gather feedback through "coffee shop" discussions. Locations: McDonalds, DRV	Monthly	Superintendent
Superintendent will continue community involvement; Dallas Chamber Board, Rotary, Dallas Community Foundation, and Turf Committee	2017-18	Superintendent
Superintendent will develop a district communication plan. <i>Evidence: Communication Plan</i>	2017-18	Superintendent Board District Collaboration Team ESSA Committee Administrators

4.0 *Dallas School District will continue to promote transparency with greater involvement of the budget review committee, district staff, and others in the allocation of resources to meet the mission of the district.*

Strategy	Timeline/ Progress	Responsibility
Align budget resources to district ESSA Plan through priority based budget process	June 2018	Superintendent Director of Fiscal Services Finance Committee District Collaboration Team
Continue with community and staff communication on the budget process. <i>Evidence: District Collaboration Committee, Budget Committee, Administrators, email, newspaper</i>	Annually	Director of Fiscal Services Finance Committee District Collaboration Team

Continue communication regarding the district's management of the bond and bond projects. <i>Evidence: Citizens Oversight, Budget Committee, District Collaboration Committee, Administrators, newspaper</i>	Annually	Director of Fiscal Services Finance Committee District Collaboration Team

5.0 Dallas School District will continue to focus on creating safe learning environments.

Strategy	Timeline/ Progress	Responsibility
Plan and conduct evacuation drills in addition to safety drills and monthly fire drills. Evacuation drills will be conducted the spring of 2018 at Whitworth Elementary and La Creole Middle School. <i>Evidence: Feedback on the evacuation drill</i>	2017-18	Superintendent/ Administrators
Increase mental health support for students and families through our Polk County Partnership; full time staff member at each building. <i>Evidence: Polk County Annual Report</i>	2017-2018	Superintendent, Administrators, Polk County Mental Health Team
Increase strategy and support for staff dealing with behavior challenges; RULER curriculum, PBIS	2017-2018	Superintendent, Administrators, Polk County Mental Health Team, Director of Learning Services
Plan with Booster Club on DHS Turf, Track project, and Stadium	2017-2018	Superintendent, High School Administrators

2017-2018 Calendar of Meetings

Meeting Date	Information/ Goals Checkpoint
July 10	Discuss Board Goals for 2017-18 Bond Project Update Seismic Grant Update Transportation Update

Revised August 15, 2017

Bond Projects Financial Report

RESOURCES (through Phase III Energy Projects)	4/2014 - 6/2016	2016-17		2017-18				2017-18		All Yrs Combined	
	Prior Yrs	Total YR 3	Jul-17	Aug-17	Sep-17	Oct-17	Total YR 4	Total Actual	Projected	Total Actual + Projected	
Interest	\$ 58,284	\$ 63,060	\$ 5,944	\$ 5,787	\$ 2,737	\$ 1,806	\$ 16,275	\$ 137,619	\$ 57,000	\$ 194,619	
State Grants	\$ -	\$ 29,103	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 29,103	\$ -	\$ 29,103	
Energy Incentives	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Seismic Grant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,175,975	\$ 2,175,975	
Bond Proceeds	\$ 9,696,340	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,696,340	\$ -	\$ 9,696,340	
TOTAL RESOURCES	\$ 9,754,623	\$ 92,163	\$ 5,944	\$ 5,787	\$ 2,737	\$ 1,806	\$ 16,275	\$ 9,863,061	\$ 2,232,975	\$ 12,096,036	
REQUIREMENTS								Total Expended	Encumbered/Contracted	Total Enc - Exp	
000 - General Bond Management	\$ 241,492	\$ 159,793	\$ 17,261	\$ 18,408	\$ 18,500	\$ 15,831	\$ 70,000	\$ 471,286	\$ 128,971	\$ 598,257	
200 - Parking Lots & Grounds (SubCat = Landscape, Irrigation, Drainage, Concrete, Fencing)	\$ -	\$ 55,119	\$ -	\$ -	\$ 10,109	\$ 9,032	\$ 19,141	\$ 74,260	\$ 28,065	\$ 102,325	
300/400 - Energy Projects (SubCat = Windows, Electrical, HVAC/Boilers, Technology)	\$ 277,665	\$ 88,203	\$ -	\$ 100,387	\$ 220,141	\$ 88,282	\$ 408,810	\$ 774,679	\$ 311,525	\$ 1,086,204	
500 - Roofing & Envelope, Ancillary Bldgs (SubCat = Windows, Athletic Complex, Sliding, Gutters)	\$ 2,166,135	\$ 631,194	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,797,329	\$ 55,675	\$ 2,853,004	
600 - Interior Repairs & Renovation (SubCat = Flooring, Paint, Interior Remodel)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
700 - Health & Safety (SubCat = Seismic Grant, Survey, Access Controls, Cameras)	\$ -	\$ 484,560	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
800 - Plumbing (SubCat = Restroom Privacy, Re-piping)	\$ 89,505	\$ 106,744	\$ -	\$ 991,546	\$ 983,707	\$ 1,196,937	\$ 3,172,190	\$ 3,656,760	\$ 407,955	\$ 4,064,705	
900 - New Construction (SubCat = MPRs, CTE, Kitchen)	\$ 280,320	\$ 890,584	\$ -	\$ 2,254	\$ 2,546	\$ -	\$ 4,800	\$ 201,049	\$ 45,040	\$ 246,089	
TOTAL REQUIREMENTS	\$ 3,055,117	\$ 2,416,198	\$ 17,261	\$ 1,567,028	\$ 1,529,792	\$ 1,992,009	\$ 5,106,090	\$ 10,577,405	\$ 4,899,808	\$ 15,477,212	
ENDING FUND BALANCE	\$ 6,699,506	\$ 4,375,471	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (3,381,176)	

Bond Series 2015 (First Issuance)	Amount	Column1	% Spend Down
of 36 months	30		83.3%
Par Amount 2015 Issuance	\$ 9,696,340		
Seismic Grant	\$ 2,175,975		
State Grants	\$ 29,103		
Awards and Issuances	\$ 11,901,418		
Actual Expenditures to Date	\$ 10,577,405		109.05%
Committed/Contracted/Encumbered	\$ 4,899,808		50.53%
TOTAL Spent/Committed	\$ 15,477,212		159.62%
Carryover to Dec 2017 Issuance	\$ 3,575,795		
* 65% of Issuance must be "substantially" Spent/Committed by April 2018			
MET			

Notes: Next Issuance
Bond Pricing/Sale scheduled for December 7, 2017

**DALLAS SCHOOL DISTRICT NO. 2
FINANCIAL REPORT 2017-2018**

GENERAL FUND										33.3%	
Revenue & Resources		Jul-17	Aug-17	Sep-17	Oct-17	YTD Total	Projected	Total Received & Projected	Budget	%	
Beginning Fund Balance		-	-	-	14,237	14,237	6,536,323	6,550,560	6,476,399	0.2%	
Taxes		-	-	-	4,967	4,967	43,947	64,898	73,195	28.6%	
Interest Income		4,362	5,692	5,928	2,012,383	2,012,383	14,095,149	24,159,480	24,141,480	41.7%	
State School Funds		4,027,182	2,012,383	2,012,383	-	-	430,000	430,000	396,459	0.0%	
Common School Fund		-	-	-	102,523	111,902	1,421,880	1,533,781	1,508,960	7.4%	
Other Sources		122	5,266	3,991	-	-	-	-	-	-	
Total Revenue		4,031,666	2,023,341	2,022,302	2,134,110	10,211,420	23,927,299	34,138,719	34,496,493	29.6%	
FY 2017-2018		4,031,666	2,023,341	2,022,302	2,134,110	10,211,420	23,927,299	34,138,719	34,496,493	29.6%	
FY 2016-2017		3,690,176	1,815,814	1,803,426	1,810,266	-	-	-	-	-	
Expenditures by Object:											
		Jul-17	Aug-17	Sep-17	Oct-17	YTD Total	Encumbered	Total Expended & Encumbered	Budget	%	
100 Salaries		287,097	361,512	1,296,018	1,324,935	3,269,561	11,950,157	15,219,719	15,004,657	101.4%	
200 Associated Payroll		138,423	182,965	896,521	737,875	1,955,783	6,184,008	8,139,792	8,947,812	91.0%	
300 Services		95,935	973,701	524,222	491,563	2,085,421	4,386,483	6,471,904	6,546,048	98.9%	
400 Supplies & Materials		16,485	207,540	167,806	50,732	442,563	227,265	669,828	1,077,300	62.2%	
500 Equipment		-	-	-	7,583	7,583	-	7,583	60,500	12.5%	
600 Dues & Fees		27,605	320	161,232	185	189,342	129	189,471	212,230	89.3%	
700 Fund Modifications		-	-	-	-	-	-	-	50,000	0.0%	
800 Planned Reserve		-	-	-	-	-	-	-	2,597,946	0.0%	
Not Yet Encumbered/Projected		-	-	-	-	-	-	1,817,292	-	-	
Total Expenditures		565,545	1,726,037	3,045,799	2,612,872	7,960,254	22,748,043	32,515,588	34,496,493	94.3%	
FY 2017-2018		565,545	1,726,037	3,045,799	2,612,872	7,960,254	22,748,043	32,515,588	34,496,493	94.3%	
FY 2016-2017		1,064,120	1,544,886	2,424,666	2,516,707	-	-	-	-	-	
Expenditures by Function: (Appropriated)											
		Jul-17	Aug-17	Sep-17	Oct-17	YTD Total	Encumbered	Total Expended & Encumbered	Budget	%	
1000 Instruction		73,975	884,870	1,815,347	1,708,393	4,482,585	15,352,982	19,835,567	20,280,548	97.8%	
2000 Support		481,570	841,167	1,230,452	904,480	3,467,669	7,395,061	10,862,730	11,567,999	93.0%	
3000 Community Service		-	-	-	-	-	-	-	-	0.0%	
5000 Transfers		-	-	-	-	-	-	-	50,000	0.0%	
6000 Contingency		-	-	-	-	-	-	-	2,597,946	0.0%	
Not Yet Encumbered		-	-	-	-	-	-	1,817,292	-	-	
Total Expenditures		565,545	1,726,037	3,045,799	2,612,872	7,960,254	22,748,043	32,515,588	34,496,493	94.3%	
FY 2017-2018		565,545	1,726,037	3,045,799	2,612,872	7,960,254	22,748,043	32,515,588	34,496,493	94.3%	
FY 2016-2017		1,064,120	1,544,886	2,424,666	2,516,707	-	-	-	-	-	
Ending Fund Balance								1,623,131		5.0%	
FY 2017-2018								1,623,131		5.0%	
FY 2016-2017								1,400,000			

INVESTMENTS										
		Jul-17	Aug-17	Sep-17	Oct-17					
LGIP 5703 - TANS/SSF/Taxes										
Beginning Balance		1,613,965	4,241,180	4,460,023	4,010,210					
Interest		4,362	5,692	5,796	4,887					
Deposits		4,315,832	2,046,201	2,056,058	2,072,660					
Fees (1)		(1)	(1)	(1)	-					
Withdrawals		(1,682,979)	(1,833,050)	(2,511,666)	(3,830,093)					
Month-End Balance		4,241,180	4,460,023	4,010,210	2,257,663					
LGIP 5770 - Debt Service										
Beginning Balance		236,061	254,331	262,695	274,684					
Interest		291	314	322	341					
Deposit		17,979	8,050	11,866	5,093					
Fees (0)		(0)	(0)	(0)	-					
Withdrawals		-	-	-	-					
Month-End Balance		254,331	262,695	274,684	280,118					
LGIP 5018 - Facilities, Repairs & Maintenance										
Beginning Balance		127,961	128,119	128,277	128,430					
Interest		158	158	153	158					
Deposit		-	-	-	-					
Fees (0)		(0)	-	(0)	-					
Withdrawals		-	-	-	-					
Month-End Balance		128,119	128,277	128,430	128,588					
LGIP 3804/3974 - GO Bonds S2010/2015										
Beginning Balance		5,106,348	4,699,429	4,705,216	1,466,561					
Interest		5,944	5,787	2,737	1,806					
Deposit		-	-	-	-					
Fees		-	-	-	-					
Withdrawals		(412,863)	-	(3,241,393)	-					
Month-End Balance		4,699,429	4,705,216	1,466,561	1,466,367					
Total Cash Invested in LGIP		9,323,059	9,558,211	5,879,884	4,134,736					
LGIP Interest Rate		1.45%	1.45%	1.45%	1.45%					
Prior Year Balance		\$11,093,965	\$11,284,020	\$10,261,406	\$9,849,319					

NOTES ON DEBT SERVICE		FY 2017-2018	
Debt Service GO Bonds - Debt Service Fund	Final Payment Due June 2022		
Principal Outstanding June 30, 2017		7,474,940	
Principal Due	May-18	2,271,890	
Interest Due	May-18	93,110	
GO Bond Due June 2017		2,365,000	
Current Debt Service Fund Balance		280,118	

Notes from the Business Office

Effective on November 1, 2017 LGIP Interest Rates up to 1.55%

Please contact the business office 503-623-5594 for a copy, or visit business services on our website www.dallas.k12.or.us for the most current copy of district financial information.

SUMMARY - ALL FUNDS										
		Jul-17	Aug-17	Sep-17	Oct-17	YTD Total			Budget	%
Total Revenue This Month		4,136,899	2,041,846	2,058,449	2,261,143	10,498,138	Includes Student Body Funds not Ramized		58,195,415	18.0%
Total Expense This Month		663,914	3,452,517	4,937,086	4,940,394	13,993,912			58,195,415	24.0%
Excess / (Deficiency)										
Revenue over Expenditures		3,472,785	(1,410,670)	(2,878,637)	(2,679,251)	(3,495,774)				

DALLAS SCHOOL DISTRICT NO. 2
FINANCIAL REPORT 2017-2018

FACILITIES, REPAIRS & MAINTENANCE							<u>Total Received &</u>			
Revenue & Resources		<u>Jul-17</u>	<u>Aug-17</u>	<u>Sep-17</u>	<u>Oct-17</u>	<u>YTD Total</u>	<u>Expected</u>	<u>Expected</u>	<u>Budget</u>	
FUND 102	Beginning Fund Balance	-	-	-	-	-	491,249	491,249	532,400	
	Revenue from Local Sources	426	428	153	520	1,527	4,000	5,527	7,600	
	Revenue from Federal Sources	-	-	-	-	-	-	-	-	
	Transfers/Sale of Property	-	-	-	-	-	120,000	120,000	120,000	
	Total Revenue	426	428	153	520	1,527	615,249	616,776	660,000	
Expenditures by Function:		<u>Jul-17</u>	<u>Aug-17</u>	<u>Sep-17</u>	<u>Oct-17</u>	<u>YTD Total</u>	<u>Encumbered</u>	<u>Encumbered</u>	<u>Budget</u>	<u>%</u>
	Instruction - 1000	-	-	-	-	-	-	-	-	-
	Facilities - 2000	15,615	42,670	43,913	1,089	103,287	1,129	104,416	175,000	59.7%
	Capital Projects - 4000	-	-	-	-	-	330,000	330,000	475,000	
	Fac, Rep and Maint - Unap End Fund Bal	-	-	-	-	-	-	-	10,000	
	Total Expenditures	15,615	42,670	43,913	1,089	103,287	331,129	434,416	660,000	
Ending Balance										
FOOD SERVICE		<u>Jul-17</u>	<u>Aug-17</u>	<u>Sep-17</u>	<u>Oct-17</u>	<u>YTD Total</u>	<u>Expected</u>	<u>Expected</u>	<u>Budget</u>	<u>%</u>
	Beginning Fund Balance	-	-	-	-	-	36,235	36,235	10,000	362.4%
	Revenue from Local Sources	8,372	2,408	26,568	18,365	55,713	150,000	205,713	200,150	102.6%
	Revenue from State Sources	-	-	484	-	484	29,500	29,984	35,000	85.7%
	Revenue from Federal Sources	-	-	11,758	-	11,758	730,000	741,758	775,000	95.7%
	Transfers/Sale of Property	-	-	-	-	-	-	-	10,000	0.0%
	Total Revenue	8,372	2,408	38,810	18,365	67,954	945,735	1,013,689	1,030,150	98.4%
Expenditures by Function:		<u>Jul-17</u>	<u>Aug-17</u>	<u>Sep-17</u>	<u>Oct-17</u>	<u>YTD Total</u>	<u>Encumbered</u>	<u>Encumbered</u>	<u>Budget</u>	<u>%</u>
	Food Service - 3100	13,541	17,424	88,849	88,475	208,290	749,673	957,963	1,020,150	93.9%
	Food Service - Unap Ending Fund Bal	-	-	-	-	-	-	-	10,000	
	Total Expenditures	13,541	17,424	88,849	88,475	208,290	749,673	957,963	1,030,150	
Ending Balance										
SPECIAL GRANTS & PROJECTS		<u>Jul-17</u>	<u>Aug-17</u>	<u>Sep-17</u>	<u>Oct-17</u>	<u>YTD Total</u>			<u>Budget</u>	
	Revenue from Local Sources	-	9,568	6,825	16,267	32,660			327,528	
	Revenue from Intermediate Sources	-	-	-	-	-			467,686	
	Revenue from State Sources	90,000	-	(12,701)	-	77,299			1,492,215	
	Revenue from Federal Sources	-	-	-	84,641	84,641			1,506,213	
	Transfers from General Fund	-	-	-	-	-			-	
	Total Revenue	90,000	9,568	(5,876)	100,908	194,600			3,793,642	
Expenditures by Function:		<u>Jul-17</u>	<u>Aug-17</u>	<u>Sep-17</u>	<u>Oct-17</u>	<u>YTD Total</u>	<u>Encumbered</u>	<u>Encumbered</u>	<u>Budget</u>	<u>%</u>
	Special Grants & Projects - 1000	27,882	51,576	194,966	193,425	467,848	1,687,884	2,155,733	2,425,890	88.9%
	Special Grants & Projects - 2000	24,070	47,782	33,768	50,079	155,699	310,890	466,589	844,752	55.2%
	Special Grants & Projects - 3000	-	-	-	2,444	2,444	1,666	4,110	43,000	9.6%
	Special Grants & Projects - 4000	-	-	-	-	-	-	-	400,000	0.0%
	Transfers to Other Funds - 5000	-	-	-	-	-	-	-	80,000	0.0%
	Total Expenditures	51,951	99,358	228,734	245,949	625,992	2,000,440	2,626,432	3,793,642	
Ending Balance										
DEBT SERVICE		<u>Jul-17</u>	<u>Aug-17</u>	<u>Sep-17</u>	<u>Oct-17</u>	<u>YTD Total</u>			<u>Budget</u>	
	Beginning Fund Balance	-	-	-	-	-			275,000	
	Revenue from Property Tax Receipts	-	-	-	5,093	5,093			2,179,130	
	Revenue from Interest Income	291	314	322	341	1,268			11,000	
	Transfers from Other Fund	-	-	-	-	-			-	
	Total Revenue	291	314	322	5,434	6,352			2,465,130	
Expenditures by Function:		<u>Jul-17</u>	<u>Aug-17</u>	<u>Sep-17</u>	<u>Oct-17</u>	<u>YTD Total</u>	<u>Encumbered</u>	<u>Encumbered</u>	<u>Budget</u>	<u>%</u>
	Debt Service - 5110 610 Principal	-	-	-	-	-	2,271,890	2,271,890	2,271,890	100.0%
	Debt Service - 5110 621 Interest	-	-	-	-	-	93,110	93,110	93,110	100.0%
	Debt Service - 5110 640 Bank Fees	0	0	0	-	0	120	120	130	92.5%
	Debt Service - Unap End Fund Bal	-	-	-	-	-	-	-	100,000	
	Total Expenditures	0	0	0	-	0	2,365,120	2,365,120	2,465,130	
Ending Balance										
BOND PROJECTS FUND		<u>Jul-17</u>	<u>Aug-17</u>	<u>Sep-17</u>	<u>Oct-17</u>	<u>YTD Total</u>			<u>Budget</u>	
	Beginning Fund Balance	-	-	-	-	-			5,000,000	
	Revenue from Local Sources	5,944	5,787	2,737	1,806	16,275			50,000	
	Revenue from State Sources	-	-	-	-	-			2,200,000	
	Revenue from Federal Sources (SEP)	-	-	-	-	-			-	
	Revenue from Interfund Transfer	-	-	-	-	-			-	
	Revenue from Bond Proceeds	-	-	-	-	-			7,300,000	
	Total Revenue	5,944	5,787	2,737	1,806	16,275			14,550,000	
Expenditures by Function:		<u>Jul-17</u>	<u>Aug-17</u>	<u>Sep-17</u>	<u>Oct-17</u>	<u>YTD Total</u>	<u>Encumbered</u>	<u>Encumbered</u>	<u>Budget</u>	<u>%</u>
	Bond Expenses- 4000	17,261	1,567,028	1,529,791	1,992,009	5,106,090	4,899,808	10,005,897	8,460,722	118.3%
	Bond Projects - Unap End Fund Bal	-	-	-	-	-	-	-	6,089,278	0.0%
	Total Expenditures	17,261	1,567,028	1,529,791	1,992,009	5,106,090	4,899,808	10,005,897	14,550,000	
Ending Balance										
FUND 401	Total Revenue all Special Funds	105,033	18,505	36,147	127,033	286,718			23,698,922	
	Total Expenditures all Special Funds	98,369	1,726,480	1,891,287	2,327,522	6,043,658			23,698,922	

NOTES TO FINANCIAL STATEMENT

All cash, investment and credit card accounts have been balanced, reconciled and reviewed and all cash and investment accounts are reconciled to the general ledger by the business manager as of 10/31/2017. The adopted budget reflects expected expenditures. All payroll reports have been filed and payroll liabilities have been paid timely. All federal and state reimbursement requests as well as required financial reporting forms have been filed timely. All credit card expenditures, travel and other reimbursements have been reviewed and approved at the proper level. There have been no significant changes to the internal control system, to the accounting system or accounting policies that are significant. Currently the business office is adequately staffed to allow for proper segregation of duties and I am not aware of any new pronouncements or other financial changes that may require additional staff time to properly implement. All financial statements that have been provided to the board are accurate and complete to the best of my knowledge and I am aware of no other financial matters that the board should be aware of at this time. I know of no cases of fraud or other misconduct and I have not been asked by the superintendent to do anything that makes me feel uncomfortable or to present any information I feel is inaccurate.

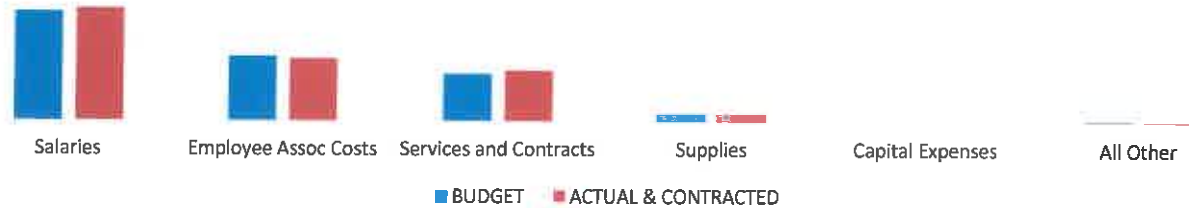
Debbie MacLean 11/7/2017

General Fund projected through June 30, 2018

DALLAS SD 2017-18

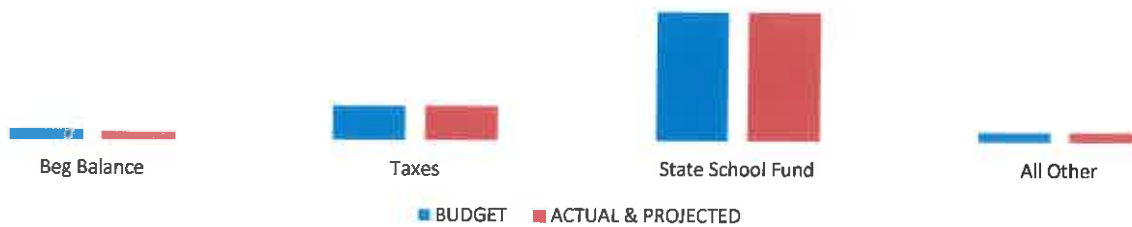
Updated October 31, 2017

Expenses 100,95



STATUS	EXPENSES	BUDGET	ACTUAL & CONTRACTED	DIFFERENCE (\$)	DIFFERENCE (%)
●	Salaries	\$15,004,657	\$15,444,719	-\$440,062	-3%
●	Employee Assoc Costs	\$8,947,812	\$8,629,792	\$318,020	4%
●	Services and Contracts	\$6,546,048	\$7,041,048	-\$495,000	-8%
●	Supplies	\$1,077,300	\$1,077,300	\$0	0%
●	Capital Expenses	\$60,500	\$60,500	\$0	0%
●	All Other	\$262,230	\$262,230	\$0	0%
	Total Expenses	\$31,898,547	\$32,515,588	-\$617,041	

Revenue 95,75



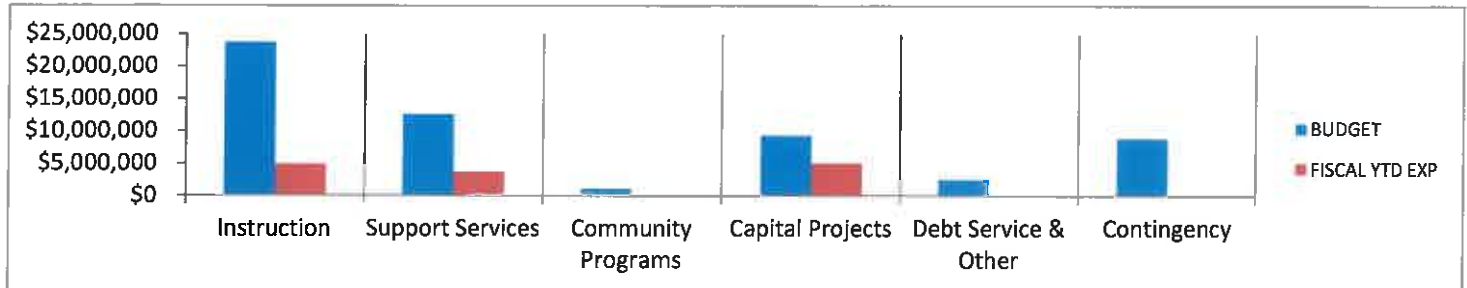
STATUS	RESOURCES	BUDGET	ACTUAL & PROJECTED	DIFFERENCE (\$)	DIFFERENCE (%)
●	Beg Balance	\$1,900,000	\$1,400,000	-\$500,000	-26%
●	Taxes	\$6,476,399	\$6,550,560	\$74,161	1%
●	State School Fund	\$24,141,480	\$24,159,480	\$18,000	0%
●	All Other	\$1,978,614	\$2,028,679	\$50,065	3%
	Total Revenues	\$34,496,493	\$34,138,719	-\$357,774	-1%

Ending Fund Balance **\$2,597,946** **\$1,623,131** **-\$974,815**

All Funds YTD Actual as of October 31, 2017

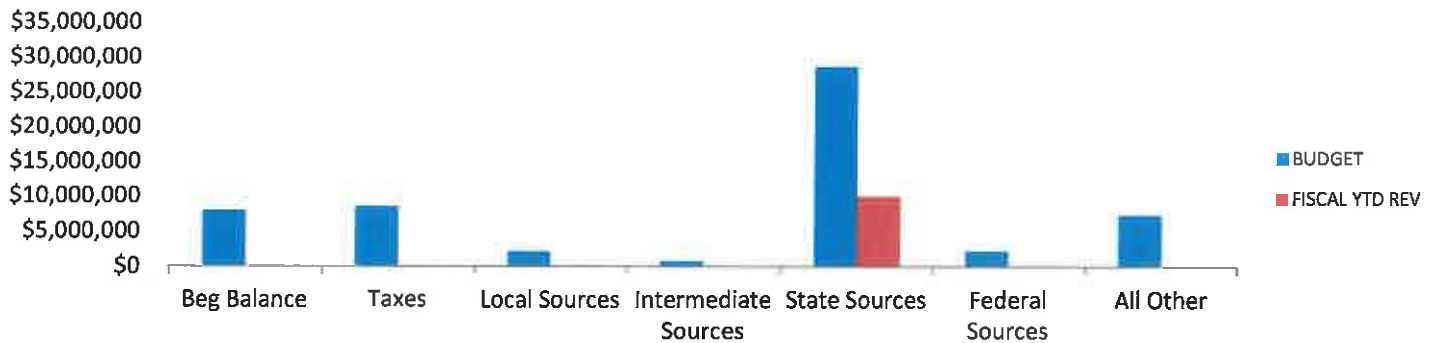
DALLAS SD 2017-18

Expenses



STATUS	EXPENSES	BUDGET	FISCAL YTD EXP	DIFFERENCE (\$)	% SPENT
●	Instruction	\$23,806,438	\$4,950,433	\$18,856,006	21%
●	Support Services	\$12,587,751	\$3,726,655	\$8,861,096	30%
●	Community Programs	\$1,063,150	\$210,734	\$852,416	20%
●	Capital Projects	\$9,335,722	\$5,106,090	\$4,229,632	55%
●	Debt Service & Other	\$2,495,130	\$0	\$2,495,130	0%
●	Contingency	\$8,907,224	\$0	\$8,907,224	0%
	Total Expenses	\$58,195,415	\$13,993,912	\$44,201,503	

Revenue



STATUS	RESOURCES	BUDGET	FISCAL YTD REV	DIFFERENCE (\$)	% COLLECTED
●	Beg Balance	\$8,067,400	\$0	-\$8,067,400	0%
●	Taxes	\$8,659,130	\$19,330	-\$8,639,800	0%
●	Local Sources	\$2,184,775	\$199,387	-\$1,985,388	9%
●	Intermediate Sources	\$829,193	\$40,909	-\$788,284	5%
●	State Sources	\$28,740,154	\$10,142,114	-\$18,598,040	35%
●	Federal Sources	\$2,284,763	\$96,399	-\$2,188,364	4%
●	All Other	\$7,430,000	\$0	-\$7,430,000	0%
	Total Revenues	\$58,195,415	\$10,498,138	-\$47,697,277	18%

-\$3,495,773