

**Dallas School District No. 2  
Finance Committee Agenda  
Thursday, December 13, 2018**

**6:30 pm Dallas School District Board Room**

- 1. Call to Order - Dave**
  
- 2. Discussion – All**
  - a. Ending Fund Balance / Board Policy
  - b. Bond Timeline
  - c. Per Student Special Education Funding
  
- 3. Future Topics**
  - a. Board Feedback
  - b. Forecast 5
  
- 4. Reports (Written)**
  - a. Monthly Financial Board Report
  - b. Bond Projects Financial Report
  
- 5. Adjourn – 8:00 p.m.**

**2018-19 Meeting Schedule Suggested**

January 17, 2019

February 21, 2019

March 21, 2019

## DALLAS SCHOOL DISTRICT NO. 2 FINANCE COMMITTEE MEETING MINUTES

Thursday, November 15, 2018 at 6:30 p.m.  
Dallas School District Board Room

**Present:** Mike Holland, Lavonne Wilson, Dave Morris, Mike Bollman, Steve Travis, Trista Girt, Debbie MacLean

**Excused:** Rich Slack, Linda Fox, Michelle Johnstone, Mike Blanchard

1. **Called to Order** at 6:30 by Dave Morris.
2. **Election of Officers.** Mike Holland moved for Dave Morris, Chairman. Seconded by Lavonne Wilson, Steve Travis, Mike Bollman simultaneously. Mike Holland moved for Linda Fox, Vice Chairman. Mike Bollman seconded.
3. Dave Morris requested a Board Agenda for the Finance Committee from Mike Bollman representing the Board.
4. **Current Events.** Debbie informed/reminded about enrollment increase of 106 as of 11/13/18. State School Fund adjustment of 100 was submitted for a total increase of \$642,191. A document outlining current budget status and the effect of the adm increase was shared. Priorities for adding services, staff and days back were shared based on the current needs of the district in the areas where increased adm requires additional staff/resources. Some clarification of terms on the handout was provided. Debbie also highlighted the Ending Fund Balance investment to meet Board Policy as a priority.
5. **Forecast Assumptions.** Debbie shared and explained an updated long term financial forecast based on different assumptions.
6. **Other.** Mike Bollman shared with the group that he and Michelle attended a breakfast at OSBA's Annual Convention that gave a more positive outlook for future funding. He shared the 14 minute video that was shared via YouTube called *A Time to Listen*. Stakeholders, Legislators, Teachers and others shared a commitment to reform school funding in Oregon in the next Legislative Session to bring school funding to reasonable levels. A brief discussion ensued commending the group(s) involved in making this a priority, finally.
7. **Ending Fund Balance.** Debbie reinforced the priority of meeting Board Policy for the Ending Fund Balance. She shared some trend charts and how the district has fallen far below the threshold set by the Board. The Standard & Poors Credit Rating Agency notified the district that this will affect our credit rating for future Bonds. There was a brief discussion about the possibility of the Board changing the policy. Steve Travis stated that even the DEA position has changed on ending fund balances and recommends 5-8%.
8. **Meeting Schedule.** December 13<sup>th</sup> will be the next meeting date. No other changes were made at this time.
9. **Adjourn – 8:04 p.m.**

### **2018-19 Meeting Schedule**

December 13, 2018

January 17, 2019

February 21, 2019

March 21, 2019